

Serica Energy plc
("Serica" or the "Company")

Appointment of Chief Executive Officer

London, 14 May 2024 - Serica Energy plc (AIM: SQZ), a British independent upstream oil and gas company, announces the appointment of Chris Cox as Chief Executive Officer ("CEO"). This will take effect on 1 July 2024¹, with David Latin (Chairman of Serica) ceasing his temporary role as Interim CEO at the same time.

Chris Cox has over forty years experience in oil and gas in a wide range of roles with Majors and Independents. For the last two decades he has been leading complex multi-asset and multi-country businesses including as CEO of Spirit Energy, Interim CEO at Capricorn Energy and Chairman of Kellas Midstream. Chris has experience as a non-executive director of both private equity and publicly listed companies, most recently with Nostrum Oil and Gas. Chris holds a BSc in Petroleum Engineering from Imperial College, London

David Latin, Chairman and Interim CEO of Serica commented:

"We are delighted to have secured the services of Chris Cox after a rigorous recruitment process. His technical and commercial acumen, combined with his track record in leadership and teambuilding as CEO of substantial upstream entities operating in multiple geographies including the UK and Norway, make him an excellent fit with Serica's existing operations, exciting drilling programme currently underway and ambitions to grow through M&A. With this appointment, we have our new executive team in place and I look forward to working with them to deliver growth and returns for our investors."

Chris Cox commented:

"I am honoured to be given the opportunity to lead the team at Serica at this very important time. In the last several years, Serica has established itself as one of the leading producing companies in the UK North Sea. I will do my utmost to continue the Company's reputation for safe high quality operational performance, to realise the significant potential for growth within the existing portfolio and to add further value for shareholders through M&A."

Regulatory

The following information is disclosed under Rule 17 of the AIM Rules for Companies ("AIM Rules") and Schedule Two, paragraph (g) of the AIM Rules:

Christopher Martin Cox (aged 63)

Mr Cox does not hold any ordinary shares or options over ordinary shares in the Company.

¹ Mr Cox will be retained as an employee of the Company from 1 June 2024 to assist in his transition. He will not be a Director and on the Board of Serica or have the authorities of CEO until 1st July 2024.

Current Directorships:	Past Directorships (within the last 5 years):
Nostrum Oil & Gas plc	Curium Resources Ltd
	Curium Energy Consultants Limited
	Curium Energy Ltd
	Oxomo Tequila Ltd
	Capricorn Egypt (Holding) Limited
	Capricorn Côte d'Ivoire Limited
	Capricorn Energy Investments Limited
	Capricorn Low Carbon Solutions Limited
	Capricorn Production II Limited
	Capricorn Energy Holdings Limited
	Capricorn Egypt Limited
	Capricorn Oil Limited
	Capricorn Energy UK Limited
	Capricorn Mauritania Limited
	Capricorn Senegal (Holding) Limited
	Capricorn Offshore Exploration Limited
	Capricorn Production (Holdings) Limited
	Cairn UK Holdings Limited
	Capricorn Resources Management Limited
	Capricorn Production I Limited
	Capricorn Americas Limited
	Capricorn Petroleum Limited
	Agora Oil and Gas (UK) Limited
	Capricorn Senegal Limited
	Capricorn Energy plc
	Kellas Group Holdings Limited

There is no further information which is required to be disclosed under Schedule Two, paragraph (g) of the AIM Rules in respect of Christopher Martin Cox.

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NOTES TO EDITORS

Serica Energy is a British independent oil and gas exploration and production company with a portfolio of UKCS assets.

Serica has a balance of gas and oil production. The Company is responsible for about 5% of the natural gas produced in the UK, a key element in the UK's energy transition.

Serica's producing assets are focused around two main hubs: the Bruce, Keith and Rhum fields in the UK Northern North Sea, which it operates, and a mix of operated and non-operated fields tied back to the Triton FPSO. Serica also has operated interests in the producing Columbus (UK Central North Sea) and Orlando (UK Northern North Sea) fields and a non-operated interest in the producing Erskine field in the UK Central North Sea.

Serica has a two-pronged strategy for growth comprising investment in its existing portfolio and M&A.

Further information on the Company can be found at www.serica-energy.com. The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.